Investment Management Group

Memo to: IMG Fall 2021 Applicants From: IMG Recruitment Chair

Dated: 9/17/21



Fall 2021 First Round Prompt

<u>Introduction</u>: Applicants, thank you for your interest and application to the Investment Management Group's Fall 2021 Class. As we hope that you know by now, IMG exists to make investors out of young people who are willing to work hard and are eager to learn. We have no expectation of prior knowledge / experience in the areas of investment, finance, nor business. We're solely looking for people who have a strong ability to conduct primary and secondary research and are willing to work as hard for us as we will be for you. To that end, we have designed our first-round around the research prompt listed below. We invite you to **complete this assignment by 11:59pm CT Saturday, October 2nd**. We will soon be in touch regarding your status in our process. Thank you again for the time and consideration.

<u>Prompt</u>: Please conduct primary and secondary research on current broadband internet offerings available to the average US household. At a minimum, examine DSL, cable, fiber, satellite, and fixed wireless offerings (the "broadband internet mediums"). Summarize and submit your findings in a single, typed page. A well-researched submission will identify, describe, and opine on the drivers of consumer decision making (e.g. price, availability, speed, latency, etc.) and arrive at a conclusion as to which broadband internet medium(s) are best positioned for the future. Please note that this assignment is not meant for teams; each applicant's work must be entirely their own without influence from their peers. Note that the minimum font size is 10pt.

<u>Recommendations</u>: We encourage you to be as creative as possible in your completion of this assignment. There is no single correct answer to this prompt, and you will be evaluated based on your work's depth, quality, and nuance. Note that both primary and secondary research are encouraged.